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26th October, 2020

Investor Release

Award of 2D seismic data acquisition in Kangra Mandi, HP

Mumbai, October 26, 2020: Asian Energy Services Limited (*formerly Asian Oilfield Services Limited*) (“Asian Energy/the Company”) has received a Notification of Award (NOA) from Oil and Natural Gas Corporation Limited (ONGC) for 2D Seismic Data Acquisition in PEL, Kangra Mandi, Himachal Pradesh valued at approx. Rs. 68.70 crores (inclusive of GST). The Company has acknowledged the receipt of this NOA and has confirmed acceptance of the same.

Commenting on the same, Mr. Ashutosh Kumar, Whole-time Director & CEO said, “This is third order in a row in this month, after Rajadahi Block from Coal India of Rs. 33.47 crores and Tripura from Oil India of Rs.40.26 crores. With this NOA, the Company’s seismic order book crosses Rs. 700 crores (inclusive of GST). This is yet another recognition of Company’s capability by esteemed organizations like ONGC. We will continue to build further based on our performance and trust reposed by our clients.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For Further Information please contact below:



CIN: L23200MH1992PLC318353

Mr. Nirav Talati, CFO

Email: nirav.talati@asianenergy.com

www.asianoilfield.com



Asian Energy Services Ltd

(formerly Asian Oilfield Services Limited)

CIN : L23200MH1992PLC318353

Regd. Office :3B, 3rd Floor, Runwal & Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (E), Mumbai - 400 022. India

Phone + 91 (022) 4244 1100 Fax+91 (022) 4244 1120 Email mail@asianenergy.com Web <https://www.asianenergy.com>